

T & P Parish Council Budget 2025/6

	<u>Actual to 29.11.24</u>	<u>Estimate to Year-end</u>			
Bank Accounts					
Current Account	£191,741	£175,608			
Business 30 Day Account	£35,632	£35,632			
Business 30 Day Account-Gratuity	£6,100	£6,727			
TOTAL BANK	£233,473	£217,967			
	<u>Actual to 02.12.24</u>	<u>Estimate to Year-end</u>	<u>2025/2026</u>		<u>Comment</u>
Income					
				<u>Current Precept</u>	<u>Proposed Increase</u>
				<u>Precept</u>	<u>Precept</u>
Precept	£58,060	£58,600	£58,600	£58,060	0%
Allotments	£1,138	£1,138	£1,200		
Par Beach Toilets	£1,230	£1,230	£1,400		
Par Beach Space			£1,500		
Bank Interest	£569	£709	£700		
Hambleys Corner Toilets	£29,772	£29,772			
VAT Recovered	£4,317	£4,317			
TOTAL INCOME	£95,085	£95,765	£63,400		
Running Costs					
Audit Fees/Accountancy	£515	£516	£550		
Legal	£2,786	£2,786	£4,000		Vine Place/Orchard
Insurance	£862	£862	£905		5% inflation
Postage, Stationery, Phone, Travel, Office	£1,914	£3,170	£3,361		6% inflation
Rent Paid	£90	£180	£180		Hall
Staff Expenses, HMRC	£11,754	£16,728	£17,397		4% inflation
HMRC	£2,833	£1,798	£1,860		
Clerk's Gratuity Fund			£652		
Subscriptions, CALC, Information Commissioner	£973	£973	£1,012		4% inflation
B137 - Donations Grants etc	£170	£170	£200		Provision
Training			£200		Provision
Website			£300		Provision
Parish Annual Report			£150		Provision
Election Expense 2025 Provision			£6,000		
Par Beach Toilets	£10,347	£14,000	£14,700		5% inflation
Repairs	£131	£150	£158		5% inflation
Play Area Maintenance	£872	£1,000	£1,500		
Remembrance Parade		£170	£250		
Community Orchard, maintenance/improvement	£150	£150	£1,000		
Grass Cutting, Footpaths & Verges	£800	£1,000	£1,000		
Allotment Costs	£710	£800	£2,500		Provision for improvements
Weed Control			£4,000		Provision to replace CC failure
Village Clock			£250		Provision
Street Furniture	£1,044	£1,044	£1,500		Provision re notice board
Planters, Well St Well Maintenance	£131	£131	£200		Provision
Environment Items Contingency			£1,500		Provision
Upper Poldrea Access Improvement			£5,000		Provision
TOTAL RUNNING COSTS	£36,082	£45,628	£70,324		
Income less Running Costs		£50,137	£6,924		
Earmarked for Capital Expenditure					
Flood Plan	£500	£500	£500		
Footpath Contingency	£250	£250	£250		
Speed Signage	£3,000	£3,000	£3,000		
Public Seating	£1,500	£1,500	£1,500		
Earmarked Reserves					
Vine Place	£40,000	£40,000	£40,000		
Clerk's Gratuity		£6,064	£6,727		
Hamley's Corner Toilets	£20,268				
Community Assets Support	£4,000	£4,000	£4,000		
Election Expenses	£4,000	£4,000	£4,000		
Climate Change	£2,000	£2,000	£2,000		
Operating Reserve		£22,814	£35,162		50% Annual Running Costs
Overage to CC on Sale of Hamleys Corner Toilets		14886	14886		
Legal			5000		
TOTAL RESERVES REQUIRED		£99,014	£117,025		
TOTAL FUNDS COMMITTED			£187,349		
Reserve Surplus/Deficit			£30,618		